

Blackpool Council – Places

Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2016/17 (UNDER)/OVER SPEND £000
	2017/18					
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - JAN £000	PROJECTED SPEND £000	FORECAST OUTTURN £000	F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
PLACES						
NET EXPENDITURE						
ECONOMIC DEVELOPMENT & CULTURAL SERVICES	307	(781)	1,088	307	-	-
GROWING PLACES	349	464	49	513	164	-
VISITOR ECONOMY	3,381	3,599	(104)	3,495	114	-
TOTALS	4,037	3,282	1,033	4,315	278	-

Commentary on the key issues:

Directorate Summary – basis

The Revenue summary (above) lists the outturn projection for each individual service within the Places Directorate against their respective, currently approved, revenue budget. The forecast outturn of £278k overspend is based upon actual financial performance for the first 10 months of 2017/18 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with each head of service.

Economic Development and Cultural Services

This service is now expecting a break-even position at year-end. The income pressure relating to the Grundy Art Gallery was alleviated in month 9 by the use of reserves no longer required for their original purpose. Further small reductions in expenditure are expected by the year-end that means that in month 10 the service is able to report a break-even position.

Growing Places

This service is expecting a £164k overspend by the year-end. This relates to the prudential borrowing charge on Bonny Street. The pressure in Planning has reduced due to increased income.

Visitor Economy

This service is expecting a £114k overspend by the year-end. Visit Blackpool is forecasting an overspend of £50k due to events expecting to come in over budget. Print Services are now not expecting to bring in as much income as forecast causing an overspend of £100k – a review is underway and it is hoped that this overspend can be brought down with cost savings. An underspend of £36k is forecast in Visitor Services. This underspend has increased in month 10 by use of a balance left on a reserve that is no longer required. The remaining underspend is due to vacant posts and had been reported previously. The Illuminations service was forecasting an overspend of £30k due to the saving put forward regarding additional income from digital advertising which will not now happen in 2017/18, however, enough additional income from schemes and sponsorship has now been generated to bring this service to break-even.

Budget Holder – Mr A Cavill, Director of Place